State of California Business, Transportation & Housing Agency Department of Transportation

Director's Deeds Items 1 through 3

CTC Meeting:

April 3-4, 2002

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HIGHWAY RIGHT OF WAY MATTERS

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Reference No.:

Original Signed By ROBERT L. GARCIA Chief Financial Officer April 1, 2002

DIRECTOR'S DEEDS

The Department of Transportation recommends the California Transportation Commission authorize the execution of the attached Director's Deeds, Items 1 through 3. The conveyances of excess Stateowned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code. The items included on this agenda involve an estimated current value of \$834,900. The State will receive a return of \$747,400 from the sale of these properties. A recapitulation of the items presented follows:

Deeds by which fee title is to be conveyed: 3

<u>01</u> 03-YOL-16-40.8 Woodland Disposal Unit # DD005574-01-02 1.736 ac

Convey to Interstate Oil Company \$402,500 (PSE \$490,000)

Selling price represents the only bid received at the first public sale.

02 07-LA-105-4.1 Hawthorne Disposal Unit # DD050101-01-01 102,526 sf

Convey to The City of Hawthorne \$113,900 (Appraisal \$113,900)

Selling price represents the appraised value received from a public agency.

<u>03</u> 07-LA-105-9.6 Los Angeles Disposal Unit # DD055821-01-01 70,918 sf

Convey to Los Angeles County Metropolitan Transportation Authority

\$231,000 (Appraisal \$231,000)

Selling price represents the appraised value received from a public agency.

SUMMARY OF DIRECTOR'S DEEDS PRESENTED TO CALIFORNIA TRANSPORTATION COMMISSION - APRIL 2002

Table I - Volume by Districts

								Recovery %
								% Return
	Direct	Public	Non-Inventory	Other Funded	Total	Current Estimated	Return	From Sales
District	Sales	Sales	Conveyances	Sales	Items	Value	From Sales	Current Value
01					0	\$0	\$0	
02					0	\$0	\$0	
03		1			1	\$490,000	\$402,500	82%
04					0	\$0	\$0	
05					0	\$0	\$0	
06					0	\$0	\$0	
07	2				2	\$344,900	\$344,900	100%
08					0	\$0	\$0	
09					0	\$0	\$0	
10					0	\$0	\$0	
11					0	\$0	\$0	
12					0	\$0	\$0	
Total	2	1	0	0	3	\$834,900	\$747,400	90%

Table II - Analysis by Type of Sale

				Recovery %
	# of	Current	Return	% Return From Sales
Type of Sale	Items	Estimated Value	From Sales	Current Value
Direct Sales	2	\$344,900	\$344,900	100%
Public Sales	1	\$490,000	\$402,500	82%
Non-Inventory				
Conveyances	0	\$0	\$0	
Sub-Total	3	\$834,900	\$747,400	90%
Other Funded				
Sales	0	\$0	\$0	
Total	3	\$834,900	\$747,400	90%